



AL-ABDULHADI ENGINEERING CONSULTANCY  
 العبدالهادي للإستشارات الهندسية

# Al-Abdulahadi Engineering Consultancy (AEC)

Feasibility Studies, Engineering Planning, Structural Design, Architectural,  
 Tender Documents, Construction Management & Supervision

## AEC RISK MANAGEMENT POLICY



Al-Abdulahadi Engineering Consultancy

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# AEC RISK MANAGEMENT POLICY

## Introduction - Our Organization Philosophy

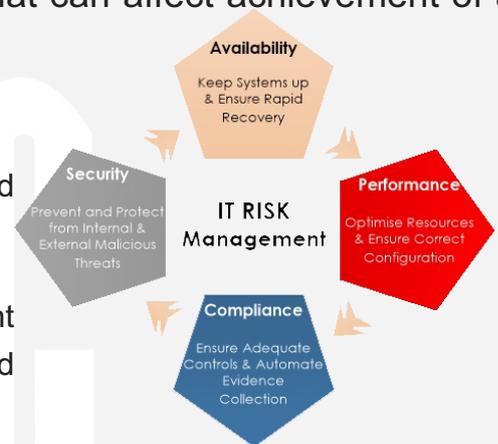
**Al-Abdulhadi Engineering Consultancy (AEC)** Head Office is efficiently operating in Kuwait. Our branches are spread out through the Africa, Asia, Europe, The Caribbean, and many other regions. Our work experience spans through Agricultural, Irrigation, Water Supply, Power, Energy, Transportation, Cultural, Health Care, Education, and as well as Project Management.

## Risk Management Policy Statement

A risk management policy statement is documentation of the risks involved in performing a specific action. Risk Management is the process of systematically identifying, quantifying, and managing all risks and opportunities that can affect achievement of a **AEC's** strategic and financial goals.

## Principles of Risk Management

- All business decisions will be made with the prior information and acceptance of risk involved
- The Risk Management Policy shall provide for the enhancement and protection of business value from uncertainties and consequent losses
- All employees of the company shall be made aware of risks in their respective domains and their mitigation measures
- The risk mitigation measures adopted by the company shall be effective in the long-term and to the extent possible be embedded in the business processes of the company
- Risk tolerance levels will be regularly reviewed and decided upon depending on the change in company's strategy



## Scope of Risk Policy Statement

**Al-Abdulhadi Engineering Consultancy** policy guidelines are devised in the context of future growth objectives, business profile envisaged and new business endeavours including new services that may be necessary to achieve these goals and the emerging global standards and best practices amongst comparable organizations. Divisional Boards accept their duty for Risk management and will ensure that resources, facilities, finances, information, instruction, training and supervision are provided, as necessary, to maintain a positive culture and performance. AEC fulfill all legal requirements and others as per Kuwait and international laws.

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## Risk Management

Risk management is the process of identifying, assessing and controlling threats to an organization's capital and earnings. These threats, or risks, could stem from a wide variety of sources, including financial uncertainty, legal liabilities, strategic management errors, accidents and natural disasters.

Other important benefits of risk management include:

- Creates a safe and secure work environment for all staff and customers.
- Increases the stability of business operations while also decreasing legal liability.
- Provides protection from events that are detrimental to both the company and the environment.
- Protects all involved people and assets from potential harm.
- Helps establish the organization's insurance needs in order to save on unnecessary premiums.



## Monitor and Review the risk

Not all risks can be eliminated – some risks are always present. Market risks and environmental risks are just two examples of risks that always need to be monitored. Under manual systems monitoring happens through diligent employees. These professionals must make sure that they keep a close watch on all risk factors. Under a digital environment the risk management system monitors the entire risk framework of the organization.

## Queries

If you have questions or inquiry regarding our **AEC Risk Management Policy**, Please contact us at

**AlAbdulhadi Engineering Consultancy**

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